

INVASIVE SPECIES COUNCIL OF METRO VANCOUVER

COMPILED FINANCIAL INFORMATION (Unaudited - See Compilation Engagement Report)

March 31, 2024

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INVASIVE SPECIES COUNCIL OF METRO VANCOUVER

March 31, 2024

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COMPILATION ENGAGEMENT REPORT

To Management of Invasive Species Council of Metro Vancouver,

On the basis of information provided by management, we have compiled the balance sheet of Invasive Species Council of Metro Vancouver as at March 31, 2024, and the statement of income, and change in net assets for the year then ended, and Note: 1, which describes the basis of accounting applied in the preparation of the compiled financial information. [and, if applicable, other explanatory information] ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

May 09, 2024
Burnaby, BC

Fairhall Zhang & Associates Ltd.

Fairhall Zhang & Associates Ltd.
Chartered Professional Accountants

INVASIVE SPECIES COUNCIL OF METRO VANCOUVER**Balance Sheet**

(Unaudited - See Compilation Engagement Report)

As At March 31, 2024

	<u>2024</u>	<u>2023</u>
Assets		
Current		
Cash	\$ 25,013	\$ 37,789
Accounts receivable	17,774	29,117
Government agencies receivable	914	-
Prepaid expenses	<u>4,135</u>	<u>1,654</u>
	<u>47,836</u>	<u>68,560</u>
Long Term		
Equipment	<u>-</u>	<u>48</u>
	<u>-</u>	<u>48</u>
	<u>\$ 47,836</u>	<u>\$ 68,608</u>
Liabilities & Net Assets		
Current		
Accounts payable and accrued liabilities	\$ 4,540	\$ 4,096
Taxes payable	<u>-</u>	<u>3,043</u>
	<u>4,540</u>	<u>7,139</u>
Net Assets		
General Fund	<u>43,296</u>	<u>61,469</u>
	<u>43,296</u>	<u>61,469</u>
	<u>\$ 47,836</u>	<u>\$ 68,608</u>

Approved on Behalf of the Board:_____
Director

INVASIVE SPECIES COUNCIL OF METRO VANCOUVER

Statement of Operations and Change in Net Assets

(Unaudited - See Compilation Engagement Report)

For The Year Ended March 31, 2024

	<u>2024</u>	<u>2023</u>
Revenues		
Donations	\$ 768	\$ -
Fee for services	4,468	17,704
Grant income	24,000	26,682
Honoraria	15,121	18,735
Other income	2,113	3,531
Project funding	54,124	89,280
Registration fee	5,878	12,189
Total Revenues	<u>106,472</u>	<u>168,121</u>
Operating Expenses		
Advertising	12,116	6,036
Amortization of tangible assets	48	12
Bad debt expense	149	-
Insurance	4,162	4,590
Interest and bank charges	2,208	3,000
Office expenses	3,760	4,699
Professional fees	13,332	21,129
Rental	-	608
Swag Items	2,598	3,058
Sub-contracts	1,075	324
Supplies	876	2,284
Travel expenses	3,736	13,128
Wages & Benefits	80,585	116,866
Total Expenses	<u>124,645</u>	<u>175,734</u>
Excess (Deficiency) of Revenues Over Expenses From Operations	<u>(18,173)</u>	<u>(7,613)</u>
Net Assets, beginning of year	<u>61,469</u>	<u>69,082</u>
Net Assets, end of year	<u>\$ 43,296</u>	<u>\$ 61,469</u>

INVASIVE SPECIES COUNCIL OF METRO VANCOUVER

NOTES TO THE COMPILED FINANCIAL INFORMATION

(Unaudited - See Compilation Engagement Report)

March 31, 2024

1. BASIS OF ACCOUNTING

The financial information has been prepared on the cash-basis of accounting with adjustments for selected accruals and accounting estimates .

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